

Fiscal Note H.B. 235 2019 General Session Municipal Tax Amendments by Knotwell, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(b)

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Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will n	ot materially impact state	revenue.	
Expenditures	FY 2019	FY 2020	FY 2021
Total Expenditures	\$0	\$0	\$0
Enactment of this legislation likely will n	ot materially impact state	e expenditures.	
	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$0	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation would allow municipalities to set new tax levies for the specific purposes allowed in the bill. Increased revenues to be received by municipalities will depend on the number of levies imposed and values set for each.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could lead to increased tax burdens for individuals residing in municipalities where additional taxes are levied as prescribed in this bill. Individual impacts will vary based on the value and number of levies passed by each municipality.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.